



Date: 13.02.2021

To,
BSE Limited,
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Submission of following documents for the quarter ended 31st December, 2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

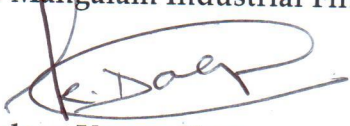
With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter ended 31st December, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 31st December, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Mangalam Industrial Finance Ltd.


Pradeep Kumar Daga
Managing Director
DIN: 00080515



Encl : As above

MANGALAM INDUSTRIAL FINANCE LTD.

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R. K. KANKARIA & CO.

Chartered Accountants

33, BRABOURNE ROAD, 3RD FLOOR,

KOLKATA -700 001

Phone : 2242-5812, 9836121421 (O)

E-mail :raiesh.kankaria@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MANGALAM INDUSTRIAL FINANCE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. Kankaria & Co.

Chartered Accountants

Firm Reg. No. : 321093E

R. K. Kankaria

Partner

M. No. 082796



Place: Kolkata

Dated: 13th February, 2021

UDIN: 21082796AAAA653677

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2020

Sr. No	Particulars	Quarter Ended on			Nine Months Ended on		(Rs. in Lakhs)
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	52.651	65.159	55.951	180.307	174.974	220.035
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	Total Revenue from operations	52.651	65.159	55.951	180.307	174.974	220.035
(II)	Other Income (to be specified)	0.020	-	-	0.764	1.567	1.570
(III)	Total Income (I+II)	52.671	65.159	55.951	181.070	176.541	221.605
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	0.220	93.400	3.044	93.620	141.344	214.792
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.400	2.550	2.250	7.125	6.960	9.160
(x)	Depreciation, amortization and impairment	-	-	0.004	-	0.011	0.015
(xi)	Others expenses (to be specified)	5.812	4.354	0.778	10.262	9.479	10.771
(IV)	Total Expenses (IV)	8.432	100.304	6.076	111.007	157.794	234.738
(V)	Profit / (loss) before exceptional items and tax (III - IV)	44.239	(35.145)	49.875	70.063	18.747	(13.133)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-	-	-	-	-	-
(VIII)	Tax Expense:						
	(1) Current Tax	-	-	-	-	0.125	0.125
	(2) Deferred Tax	-	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	44.239	(35.145)	49.875	70.063	18.622	(13.258)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	44.239	(35.145)	49.875	70.063	18.622	(13.258)
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	44.239	(35.145)	49.875	70.063	18.622	(13.258)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.005	(0.004)	0.005	0.007	0.002	(0.001)
	Diluted (Rs.)	0.005	(0.004)	0.005	0.007	0.002	(0.001)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.005	(0.004)	0.005	0.007	0.002	(0.001)
	Diluted (Rs.)	0.005	(0.004)	0.005	0.007	0.002	(0.001)
	Paid-up Equity Share Capital	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
	Face value of Equity Share Capital	1,000	1,000	1,000	1,000	1,000	1,000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(6,214.153)



Part II

Select Information for the Quarter and Half Year ended on 31st December, 2020

	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholdings						
	- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
	- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2	2 Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
	Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	Quarter ended 31-Dec-2020
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 13th February, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 31st December, 2020.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.

Place : Kolkata
Dated : 13th February, 2021

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515

